

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

THE BEACH & YACHT CLUB AT PERDIDO KEY

AS OF 1-1-2018

Name of Condominium Association

(date)

Q: How much are my assessments to the condominium association for my unit type and when are they due?

**A: "A" Units- \$647.54 "B-C" Units \$793.26 "D-E" Units \$744.68
Monthly assessments are due on the first day of each month**

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: A twenty (20) unit cap on rental units. Complex currently at rental cap and a waiting list is in effect.

Q: Are pets allowed; and if so are there designated areas for walking pets?

A: Yes, pets are allowed. Pets can be walked across the street on the old river property and small areas at the east of Tower A and west of Tower B. A limit of 2 pets per unit.

Q: What are my voting rights in the condominium association?

A: Regardless of the number of owners, each condo has one vote. Designated voter registration forms are available in the Condo office.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: None

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.